

Financial report

Tauranga Airsoft Club Inc

29th September 2018

Last financial report from Baden as attached at 1st July

Est Balance as at 1st July **\$8,592.35**

Funds deposited since 1st July	\$2,240.00 (Debit Card)
Funds into main account	\$470.00 (Memberships and NZ Airsoft fees)
Funds into Saver	\$51.00 (Memberships and Interest)
Total Deposits since 1st July	\$2,761.00

Expenditure since 1st July

Movable Barricades	\$1,581.59
Insurance	\$1,138.00
Birthday party expenses	\$430.00
Armbands	\$123.00
BB's (two sacks purchased)	\$621.60
Accounts	\$284.63
Gun Hires	\$330.00
Bank Fees	\$13.00
Deposit on building materials	\$2,000.00
Total Expenditure to Date	(\$6,178.82)

Club Accounts current balance as at 29th September 2018

Cash Float	\$100.00
Debit Card	\$477.85
Main Account	\$516.94
Online Saver	\$3,668.76
Total Club Funds:	\$4,763.55

Note: There is a slight discrepancy between actual bank balance and recorded expenditure of \$82.02 higher in bank accounts. Likely due to accounts handover and transactions being manually tracked until accounts started up in Xero. Moving forward all items will be tracked through Xero and reports will be generated directly from Xero for greater clarity on received income.

Upcoming expenditure

Excavation	Est \$1,880 - \$2,710 incl GST (2 - 3 days work)
Balance of building materials	\$1,859.59

Annual Financial Obligations

TACT Lease:	\$23 incl GST per member (minimum 60 members) = \$1,380 incl GST due each October.
TAC Insurance:	\$1,138.50 incl GST per year. Due each July
Website Hosting:	\$171.35 incl GST per year. Due each May
Domain/Email Hosting:	\$171.35 incl GST per year. Due each Nov
Xero/Accounts:	\$950 incl GST per year. Monthly subscription plus accountant fees. Approx costs

Total costs **\$3,811.20 incl GST.**